

Company Registration Number: 727098
Charities Regulatory Authority Number: 20206576

Christians Against Poverty Ireland CLG

Annual Report and Audited Financial Statements

**for the financial period from 4 October 2022 (date of incorporation) to 31
December 2023**

Christians Against Poverty Ireland CLG

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Christians Against Poverty Ireland CLG

DIRECTORS' AND OTHER INFORMATION

Directors	Joseph Murphy (Appointed 4 October 2022) Stephen Vaughan (Appointed 4 October 2022) Sarah Penelope Philips (Appointed 4 October 2022) Niall Barry (Appointed 16 January 2023) Hugh Byrne (Appointed 16 January 2023) Alison Flanagan (Appointed 16 January 2023)
Company Secretary	Sarah Penelope Philips (Appointed 4 October 2022)
Charities Regulatory Authority Number	20206576
Company Registration Number	727098
Registered Office and Principal Address	Ballinacoola Glenealy Wicklow A67 RH66 Ireland
Auditors	ACM & A Chartered Accountants and Registered Auditors Windsor House 15 Windsor Terrace, Dun Laoghaire, Co. Dublin
Principal Bankers	Bank of Ireland Main Street Wicklow Town Wicklow
Solicitors	Cormac O'Ceallaigh 388 Nth Circular Road Phibsborough Dublin D07 R206

Christians Against Poverty Ireland CLG

DIRECTORS' ANNUAL REPORT

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Christians Against Poverty Ireland CLG present a summary of its purpose, governance, activities, achievements and finances for the financial period ended 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Since incorporation, the charity has been building up income towards funding its objectives, without any public fundraising. Also key to advancing its objectives was hiring the charity's first CEO, commencing in April 2023. The charity then launched publicly and received its Registered Charity number in September 2023, with public fundraising beginning in earnest. During this period, the charity started out with zero income or assets and met all its liabilities as they fell due. During this initial period, the Directors also adhered to best practice by building up three-months financial reserves. The intention is to continue with the development of money coaching which will require further staff recruitment during 2024. The charity is a company limited by guarantee not having a share capital.

While nascent, the charity continues to develop in a sustainable manner including partnering with churches nationwide, in delivering its money coaching financial education programme. With these church partners, the charity achieves its objectives by empowering individuals already in poverty or financial distress, as well as offering budgeting and money management techniques preventing households from falling into poverty or financial distress. The charity does not give out direct cash support to beneficiaries.

The main risks facing the charity are sustainable income for sustainable growth and development as a national charity. Reputational risk is always a concern especially in this early start-up stage within the Republic of Ireland. Reputational damage might also arise by extension from CAP UK operations including in Northern Ireland.

Financial Review

The results for the financial period are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

The Directors are confident that the company will have adequate resources available to finance its trading and other obligations during the course of the next twelve months.

Financial Results

At the end of the financial period the charity has assets of €68,460 and liabilities of €5,742. The net assets of the charity are €62,718

Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Joseph Murphy (Appointed 4 October 2022)
Stephen Vaughan (Appointed 4 October 2022)
Sarah Penelope Philips (Appointed 4 October 2022)
Niall Barry (Appointed 16 January 2023)
Hugh Byrne (Appointed 16 January 2023)
Alison Flanagan (Appointed 16 January 2023)

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

The secretary who served throughout the financial period was Sarah Penelope Philips.

Christians Against Poverty Ireland CLG DIRECTORS' ANNUAL REPORT

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Christians Against Poverty Ireland CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, ACM & A, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ballinacoola, Glenealy, Wicklow, A67 RH66.

Approved by the Board of Directors on 11 March 2024 and signed on its behalf by:

Joseph Murphy
Director

Stephen Vaughan
Director

Christians Against Poverty Ireland CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial period end date and of the net income or expenditure of the charity for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 11 March 2024 and signed on its behalf by:

Joseph Murphy
Director

Stephen Vaughan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Christians Against Poverty Ireland CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Christians Against Poverty Ireland CLG ('the Charity') for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Christians Against Poverty Ireland CLG

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Christians Against Poverty Ireland CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Edmond Cannon
for and on behalf of
ACM & A

Chartered Accountants and Registered Auditors
Windsor House
15 Windsor Terrace,
Dun Laoghaire,
Co. Dublin

11 March 2024

Christians Against Poverty Ireland CLG

STATEMENT OF FINANCIAL ACTIVITIES

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

	Notes	Unrestricted Funds Dec 23 €	Total Funds Dec 23 €
Income			
Donations and legacies	4.1	127,254	127,254
Expenditure			
Other expenditure	5.1	64,536	64,536
Net income		62,718	62,718
Transfers between funds		-	-
Net movement in funds for the financial period		62,718	62,718
Total funds at the end of the period		62,718	62,718

The Statement of Financial Activities includes all gains and losses recognised in the financial period.
All income and expenditure relate to continuing activities.

Christians Against Poverty Ireland CLG

BALANCE SHEET

as at 31 December 2023

	Notes	Dec 23 €
Current Assets		
Debtors	8	1,017
Cash at bank and in hand	9	67,443
		<u>68,460</u>
Creditors: Amounts falling due within one year	10	<u>(5,742)</u>
Net Current Assets		<u>62,718</u>
Total Assets less Current Liabilities		<u>62,718</u>
Funds		
General fund (unrestricted)		62,718
Total funds	11	<u>62,718</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 11 March 2024 and signed on its behalf by

Joseph Murphy
Director

Stephen Vaughan
Director

Christians Against Poverty Ireland CLG

STATEMENT OF CASH FLOWS

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

	Notes	Dec 23 €
Cash flows from operating activities		
Net movement in funds	11	62,718
		<u>62,718</u>
Movements in working capital:		
Movement in debtors		(1,017)
Movement in creditors		5,742
		<u>67,443</u>
Cash generated from operations		<u>67,443</u>
Cash and cash equivalents at the end of the period	9	<u><u>67,443</u></u>

Christians Against Poverty Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

1. GENERAL INFORMATION

Christians Against Poverty Ireland CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Ballinacoola, Glenealy, Wicklow, A67 RH66, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the charity for the financial period ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard, the Charities Act 2009 and the Companies Act 2014.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from the government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Christians Against Poverty Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial period end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company is currently in the process of an application to Revenue to achieve charitable tax exemption.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 15 month period from 4 October 2022 (date of incorporation) to 31 December 2023.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	Dec 23 €
Donations and legacies	127,254	-	127,254

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	Dec 23 €
	-	-	-	-

5.2 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	Dec 23 €
Other expenditure	-	18,728	45,808	64,536

6. ANALYSIS OF SUPPORT COSTS

	Dec 23 €
Wages and Salaries	45,808

Christians Against Poverty Ireland CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial period was as follows:

	Dec 23
	Number
Administration	1

The staff costs comprise:

	Dec 23
	€
Wages and salaries	45,808

8. DEBTORS

	Dec 23
	€
Prepayments	1,017

9. CASH AND CASH EQUIVALENTS

	Dec 23
	€
Cash and bank balances	67,443

Cash at bank and in hand includes three-months reserves which is estimated at €25,000.

10. CREDITORS

Amounts falling due within one year

	Dec 23
	€
Taxation and social security costs	3,651
Accruals	2,091
	5,742

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	€	€
At 4 October 2022	-	-
Movement during the financial period	62,718	62,718
At 31 December 2023	62,718	62,718

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Income	Expenditure	Transfers between funds	Balance
	€	€	€	Dec 23
				€
Unrestricted funds				
Unrestricted general funds	127,254	64,536	-	62,718
Total funds	127,254	64,536	-	62,718

Christians Against Poverty Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted general funds	68,460	(5,742)	62,718
	<u>68,460</u>	<u>(5,742)</u>	<u>62,718</u>

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial period-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 11 March 2024.

CHRISTIANS AGAINST POVERTY IRELAND CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

**FOR THE FINANCIAL PERIOD FROM 4 OCTOBER 2022 (DATE OF INCORPORATION) TO 31
DECEMBER 2023**

NOT COVERED BY THE REPORT OF THE AUDITORS

Christians Against Poverty Ireland CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial period from 4 October 2022 (date of incorporation) to 31 December 2023

	Dec 23 €
Income	127,254
Expenses	
Wages and salaries	45,808
Insurance	2,036
Printing, postage and stationery	941
Advertising	3,975
Computer and website costs	3,391
Travelling and subsistence	2,436
Legal and professional	2,768
Accountancy	984
Auditor's/Independent Examiner's remuneration	2,091
Bank charges	69
General expenses	37
	<u>64,536</u>
Net surplus	<u>62,718</u>